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New manufacturing technologies (NMT) offer many advantages to those who employ them. However, the complexity associated with these technologies has caused the process of justifying these ...

(PDF) A classification of approaches to planning and

1 JUSTIFYING ADVANCED MANUFACTURING TECHNOLOGY Steve Krar In September 2000, the US-based AMTâ€”The Association for Manufacturing Technology released a study of the effects new machine tools and advanced manufacturing technologies had

JUSTIFYING ADVANCED MANUFACTURING TECHNOLOGY â€œ Producing

New manufacturing technologies (NMT) offer many advantages to those who employ them. However, the complexity associated with these technologies has caused the process of justifying these technologies to be muddled, confusing, and uncoordinated.

A classification of approaches to planning and justifying

Justifying new manufacturing technology is usually very difficult since the most important benefits are often strategic and difficult to quantify.

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Abstractâ€” The advantages of Manufacturing Execution Systems have been well documented. One such advantage, ... The basic problem with justifying new manufacturing technologies is that their advantages lie not in the areas of cost reduction, but rather in more nebulous, strategic areas such as shorter lead times, simpler scheduling, and more consistent quality [10]. This has been recognized ...

The Impact of Manufacturing Execution Systems on Labor

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Justifying investments in flexible manufacturing

components of global value chains, justifying policy attention. Technologies like digital manufacturing, the internet of things, big data , but also other innovations like crowd-sourcing, circular

Perspectives on manufacturing, disruptive technologies

do face problems in appraising and justifying new technology investments. However, these difficulties appear

However, these difficulties appear to cause fewer problems for SMEs in terms of the outcomes of the appraisal process than might be expected.

Barriers to Investment: The Appraisal and Financing of New

2017 Industrial Manufacturing Trends By Marian Mueller , Bobby Bono , Steve Pillsbury , and Barry Misthal
To take advantage of digitization, industrial manufacturers need new operating models, aggressive hiring, smart partnerships, and targeted investments.

2017 Industrial Manufacturing Trends - Strategy&

The Institution of Production Engineers therefore set up a special joint working party with The Chartered Institute of Management Accountants to follow up the ACARD report, with the objective of examining the whole area of the justification of investment in advanced manufacturing technology.

Justifying Investment in Advanced Manufacturing Technology

Organizations vary greatly in their approaches and success in justifying investment in advanced manufacturing technology (AMT). This study investigates usage of various justification approaches by US manufacturers and examines the impact of such practices on the ultimate performance of AMT projects.

Economic and strategic justification of AMT inferences

appropriate new manufacturing system is, how-ever, not a simple matter of purchasing and installing the technology. Great effort must be expended to ensure that the organizational framework is conducive to the successful adoption of such a system. Innovative technology invariably leads to new relationships with an organization's external environment. Therefore, firms must evaluate the ...

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